

November 4, 2008

To All Stakeholders:

SHIROKI CORPORATION
Representative Director and President: Shunichiro Ijichi
Stock Exchange Listing:
Tokyo Stock Exchange, First Section, Nagoya Stock Exchange, First Section
Contact Person: Katsumi Oishi, Director and Manager, Accounting Division
Tel: +81-(533) 93-1269

Notice of Revision in Forecast

SHIROKI Corporation has revised the forecasts announced on May 13, 2008 for the fiscal year ending in March 2009 (April 1, 2008 – March 31, 2009) as follows because of recent trends in operating results and other factors.

1. Revised forecasts for fiscal year ending on March 31, 2009

(1) Consolidated forecast

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	145,000	4,200	4,000	2,800	31.57
Revised forecast (B)	142,000	3,500	3,200	1,900	21.43
Difference (B-A)	(3,000)	(700)	(800)	(900)	—
Pct. change (%)	(2.1)	(16.7)	(20.0)	(32.1)	—
(Ref.) Previous fiscal year	143,557	5,058	3,931	2,907	32.77

(2) Non-consolidated forecast

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	105,400	1,200	2,000	1,300	14.65
Revised forecast (B)	106,000	1,000	1,700	400	4.51
Difference (B-A)	600	(200)	(300)	(900)	—
Pct. change (%)	0.6	(16.7)	(15.0)	(69.2)	—
(Ref.) Previous fiscal year	105,343	2,376	2,155	1,331	15.01

2. Reasons for revisions

The SHIROKI Group will continue to work on improving its base of operations and results of operations in order to achieve the goals of SHIROKI Vision 2012, the new medium-term plan. However, the lackluster North American automobile market, shrinking global automobile market caused by the global financial crisis, and the yen's rapid appreciation have caused dramatic changes in the group's operating environment. The forecasts announced on May 13, 2008 have been revised to reflect these changes.

Cautionary statement regarding forecasts of operating results and special notes

Forward-looking statements, including forecasts regarding future performance, in these materials are based on judgments made in accordance with certain assumptions and on the basis of information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of reasons.