

Summary of Financial Results for the First Quarter (1Q) of the Fiscal Year Ending March 2011 [Japan GAAP]

| | |
|---|--|
| Name of Company: | SHIROKI CORPORATION |
| Stock Code: | 7243 |
| Stock Exchange Listing: | Tokyo Stock Exchange, First Section, Nagoya Stock Exchange, First section |
| URL: | http://www.shiroki.co.jp/ |
| Representative: | |
| Title | Representative Director and President |
| Name | Shunichiro Ijichi |
| Contact Person: | |
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| Tel: | +81-(533) 93-1269 |
| Date of filing of quarterly securities report: | August 6, 2010 (tentative) |
| Supplementary materials for quarterly financial report: | None |
| Information meeting for quarterly financial report: | None |
| Date of commencement of dividend payment: | - |

(Yen in millions, rounded down)

1. Financial results for the first three months of the fiscal year ending March 2011 (April 1, 2010 – June 30, 2010)

(1) Results of operations (Consolidated, year-to-date)

(Percentage figures represent year on year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income (for the period) | |
|-----------|-------------|--------|------------------|---|-----------------|---|--------------------------------|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FY2011 1Q | 30,317 | 48.1 | 1,839 | - | 1,669 | - | 1,093 | - |
| FY2010 1Q | 20,474 | (42.7) | (1,488) | - | (1,502) | - | (1,456) | - |

| | Net income per share (basic) | Net income per share (diluted) |
|-----------|---------------------------------|-----------------------------------|
| | Yen | Yen |
| FY2011 1Q | 12.34 | - |
| FY2010 1Q | (16.44) | - |

(2) Financial position (Consolidated)

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|--------------|-------------|--------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of June 30, 2010 | 79,041 | 28,308 | 35.6 | 317.22 |
| As of March 31, 2010 | 79,398 | 27,089 | 33.9 | 303.72 |

Notes: Shareholders' equity

As of June 30, 2010: 28,115 million yen

As of March 31, 2010: 26,921 million yen

2. Dividends

| | Annual dividend | | | | |
|---------------|-----------------|-----------|-----------|-----------|--------|
| | End of 1Q | End of 2Q | End of 3Q | End of FY | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| FY2010 | - | 0.00 | - | 2.00 | 2.00 |
| FY2011 | - | | | | |
| FY2011 (est.) | | 1.00 | - | 2.00 | 3.00 |

Note: Changes in the estimation of dividend in this period: Yes

3. Forecast for the fiscal year ending March 2011 (Consolidated, April 1, 2010 – March 31, 2011)

(Percentage figures represent year on year changes)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|------------|-------------|------|------------------|-------|-----------------|-------|-------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 61,700 | 34.0 | 3,700 | - | 3,500 | - | 2,300 | - | 25.95 |
| Full year | 120,000 | 7.2 | 5,800 | 116.3 | 5,500 | 150.0 | 7,500 | 222.7 | 84.62 |

Note: Changes in the forecast made in this period: Yes

4. Others (For more details, see page 3. Other information)

(1) Changes in significant subsidiaries : None

Note: Changes in specific subsidiaries accompanied by changes in the scope of consolidation

(2) Use of simplified accounting methods and special accounting methods: None

Note: Use of simplified accounting methods and of accounting methods specifically for the preparation of consolidated quarterly financial statements

(3) Changes in accounting principles, procedures, presentation methods and other items

(a) Changes due to revision of accounting standards : Yes

(b) Changes other than in (a) : None

Note: Changes in accounting principles, procedures, presentation methods and other items for preparation of the quarterly consolidated financial statements that are listed in the section titled Changes to the Basis for Presenting the Quarterly Consolidated Financial Statements.

(4) Number of shares outstanding (common stock)

(a) Shares outstanding (including treasury stock)

As of June 30, 2010: 89,003,624

As of March 31, 2010: 89,003,624

(b) Treasury stock

As of June 30, 2010: 370,388

As of March 31, 2010: 368,455

(c) Average number of shares (quarterly consolidated cumulative period)

Period ended June 30, 2010: 88,634,333

Period ended June 30, 2009: 88,648,829

*Information concerning quarterly review procedure

The rule mandating a review of quarterly financial statements (under the Financial Instruments and Exchange Act) does not apply to this Summary of Financial Results for the First Quarter (1Q) of the Fiscal Year Ending March 2011.

The financial statements for the first quarter were under review at the time this Summary of Financial Results for the First Quarter (1Q) of the Fiscal Year Ending March 2011 was released.

*Cautionary statement regarding forecasts of operating results and special notes

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors. For information about the assumptions used for forecasts and precautions concerning the use of forecasts, please see "Forecast for Fiscal Year Ending March 2011" on page 2.

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1. Business Results

(1) Overview on consolidated business performance

In the first quarter of the fiscal year, all sectors of the Japanese economy recovered at a moderate pace. However, the outlook for the economy is uncertain as the yen strengthens against the U.S. dollar and euro and stock prices fall. Overseas, economies are recovering in Asia, particularly China, but there are concerns about the outlook because of debt problems in some European countries.

In the Japanese automobile industry, production volume rebounded due to the benefits of the government's eco-car tax cuts and subsidies for supporting car sales and to growth in exports from Japan.

While there were variations in regional performance, growth in vehicle production worldwide by automakers using SHIROKI products resulted in a 48.1% increase in first quarter net sales from one year earlier to 30,317 million yen. Operating income was 1,839 million yen compared with a 1,488 million yen loss, ordinary income was 1,669 million yen compared with a 1,502 million yen loss, and net income was 1,093 million yen compared with a 1,456 million yen loss one year earlier.

Results by geographic segment were as follows.

1) Japan

Higher production volume at automakers that use SHIROKI products resulted in a 39.6% increase in sales to 22,243 million yen and operating income of 947 million yen compared with a 1,454 million yen loss one year earlier.

2) US

Net sales were up 73.4% to 5,416 million yen and operating income and operating income was 203 million yen compared with a 380 million yen loss one year earlier as production volume rose at automakers using SHIROKI products.

3) China

Growth in production volume at automakers that use SHIROKI products resulted in sales of 1,871 million yen and operating income of 408 million yen.

4) Thailand

Net sales totaled 1,240 million yen and operating income was 157 million yen as automakers using SHIROKI products increased production volume.

(2) Overview of financial condition

Total assets were 79,041 million yen at the end of the first quarter, 357 million yen less than at the end of the previous fiscal year. The main reason was a 757 million yen decrease in property, plant and equipment.

Total liabilities decreased 1,576 million yen to 50,732 million yen because of a 2,331 million yen decrease in accounts payable-trade and other items.

Net assets increased 1,219 million yen to 28,308 million yen because of an increase in retained earnings from first quarter net income of 1,093 million yen and a 326 million yen increase in foreign currency translation adjustment.

(3) Forecast for fiscal year ending March 2011

SHIROKI has revised its first half consolidated and non-consolidated forecasts because sales and earnings are expected to exceed the previous forecasts due to the outlook for growth in production volume at automakers using SHIROKI products.

In addition, SHIROKI has revised its consolidated and non-consolidated forecasts for the fiscal year based on the outlook for first half performance, even though the outlook for automobile sales in the second half is uncertain.

For more information, please see the press release dated today concerning the forecast revisions.

2. Other Information

(1) Changes in significant subsidiaries: None

(2) Simplified accounting methods and special accounting methods: None

(3) Changes in accounting principles, procedures, presentation methods and other items

Change in accounting principles

Application of accounting standard concerning asset removal obligations

Starting with the first quarter of the fiscal year ending March 31, 2011, "Accounting Standard for Asset Retirement Obligations" (ASBJ Statement No. 18, March 31, 2008) and "Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Guidance No. 21, March 31, 2008) have been applied.

This change reduced first quarter operating income and ordinary income by 2 million yen each and reduced first quarter income before income taxes and minority interests by 214 million yen. In addition, the change in asset retirement obligations resulting from the application of this standard is 267 million yen.

3. Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheets

(million yen)

| | As of June 30, 2010 | As of March 31, 2010 |
|--|---------------------|----------------------|
| ASSETS | | |
| Current assets | | |
| Cash and deposits | 9,151 | 7,572 |
| Notes and accounts receivable-trade | 24,121 | 24,336 |
| Lease investment assets | 5 | 6 |
| Merchandise and finished goods | 899 | 1,018 |
| Work in process | 825 | 748 |
| Raw materials and supplies | 2,145 | 1,962 |
| Others | 3,357 | 4,653 |
| Allowance for doubtful accounts | - | (8) |
| Total current assets | 40,507 | 40,289 |
| Noncurrent assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 6,966 | 6,999 |
| Machinery, equipment and vehicles, net | 16,292 | 16,856 |
| Land | 3,075 | 3,071 |
| Construction in progress | 748 | 645 |
| Others, net | 3,372 | 3,640 |
| Total property, plant and equipment | 30,454 | 31,212 |
| Intangible assets | | |
| Others | 360 | 355 |
| Total intangible assets | 360 | 355 |
| Investments and other assets | | |
| Investment securities | 1,175 | 1,247 |
| Long-term loans receivable | 102 | 111 |
| Deferred tax assets | 5,640 | 5,572 |
| Others | 826 | 637 |
| Allowance for doubtful accounts | (27) | (27) |
| Total investments and other assets | 7,718 | 7,541 |
| Total noncurrent assets | 38,533 | 39,109 |
| Total assets | 79,041 | 79,398 |

(million yen)

| | As of June 30, 2010 | As of March 31, 2010 |
|--|---------------------|----------------------|
| LIABILITIES | | |
| Current liabilities | | |
| Notes and accounts payable-trade | 19,828 | 22,224 |
| Short-term loans payable | 1,000 | 1,000 |
| Current portion of long-term loans payable | 14,065 | 66 |
| Income taxes payable | 501 | 263 |
| Provision for bonuses | 1,630 | 986 |
| Provision for directors' bonuses | 16 | 34 |
| Others | 3,944 | 4,361 |
| Total current liabilities | 40,986 | 28,936 |
| Noncurrent liabilities | | |
| Long-term loans payable | 1,326 | 15,331 |
| Provision for retirement benefits | 7,479 | 7,330 |
| Provision for directors' retirement benefits | 29 | 45 |
| Asset retirement obligations | 267 | - |
| Others | 644 | 665 |
| Total Noncurrent liabilities | 9,746 | 23,372 |
| Total liabilities | 50,732 | 52,309 |
| NET ASSETS | | |
| Shareholders' equity | | |
| Capital stock | 7,460 | 7,460 |
| Capital surplus | 9,699 | 9,699 |
| Retained earnings | 11,634 | 10,718 |
| Treasury stock | (103) | (102) |
| Total shareholders' equity | 28,690 | 27,774 |
| Valuation and translation adjustments | | |
| Valuation differences on available-for-sale securities | 127 | 175 |
| Foreign currency translation adjustment | (702) | (1,029) |
| Total valuation and translation adjustments | (574) | (854) |
| Minority interests | 192 | 168 |
| Total net assets | 28,308 | 27,089 |
| Total liabilities and net assets | 79,041 | 79,398 |

(2) Quarterly consolidated statements of income

(million yen)

| | First three months ended June 2009 (Apr. 1, 2009 – June 30, 2009) | First three months ended June 2010 (Apr. 1, 2010 – June 30, 2010) |
|--|--|--|
| Net sales | 20,474 | 30,317 |
| Cost of sales | 19,592 | 26,006 |
| Gross profit | 881 | 4,310 |
| Selling, general and administrative expenses | 2,370 | 2,471 |
| Operating income (loss) | (1,488) | 1,839 |
| Non-operating income | | |
| Interest income | 8 | 6 |
| Dividends income | 4 | 4 |
| Gain on sales of molds, etc. | 51 | 76 |
| Subsidy income | 162 | 0 |
| Others | 26 | 40 |
| Total non-operating income | 253 | 127 |
| Non-operating expenses | | |
| Interest expenses | 131 | 65 |
| Equity in losses of affiliates | 47 | 13 |
| Foreign exchange losses | 76 | 206 |
| Others | 12 | 12 |
| Total non-operating expenses | 267 | 298 |
| Ordinary income (loss) | (1,502) | 1,669 |
| Extraordinary income | | |
| Reversal of allowance for doubtful accounts | - | 1 |
| Surrender value of insurance | - | 1 |
| Reversal of provision for directors' retirement benefits | 7 | - |
| Others | 1 | 0 |
| Total extraordinary income | 8 | 3 |
| Extraordinary loss | | |
| Loss on retirement of noncurrent assets | 47 | 43 |
| Impairment loss | 17 | 57 |
| Others | 0 | - |
| Total extraordinary loss | 65 | 313 |
| Income (loss) before income taxes | (1,559) | 1,360 |
| Income taxes-current | 49 | 334 |
| Refund of income taxes | (73) | (26) |
| Income taxes-deferred | (86) | (59) |
| Total income taxes | (110) | 247 |
| Income before minority interests | - | 1,112 |
| Minority interests in income | 8 | 18 |
| Net income (loss) | (1,456) | 1,093 |

(3) Notes to ongoing concern assumptions: None

(4) Segment information

Operating segment information

First three months ended June 2009 (April 1, 2009 – June 30, 2009)

Operating segment information is not presented, since net sales and operating income for Automobile Parts Segment represented more than 90% of the consolidated sales and operating income respectively.

Geographical segment information

First three months ended June 2009 (April 1, 2009 – June 30, 2009)

(million yen)

| | Japan | US | Asia | Total | Eliminations or Corporate | Consolidated |
|--|---------|-------|-------|---------|---------------------------------|--------------|
| Net sales | | | | | | |
| (1) (of which to outside customers) | 15,606 | 3,102 | 1,765 | 20,474 | - | 20,474 |
| (2) (of which inter-segment and transfers) | 323 | 20 | 4 | 348 | (348) | - |
| Total | 15,929 | 3,123 | 1,770 | 20,822 | (348) | 20,474 |
| Operating income (loss) | (1,454) | (380) | 257 | (1,578) | 89 | (1,488) |

Notes:

1. Countries and regions are classified according to geographical proximity.
2. Major countries and regions included in Asia: Thailand, China
3. Changes in accounting methods

First quarter of the current fiscal year

(Change in method for calculating depreciation for significant assets)

As explained in “Changes to the Basis for Presenting the Quarterly Consolidated Financial Statements,” starting with the first quarter of the current fiscal year, SHIROKI and its consolidated subsidiaries in Japan have switched from the declining-balance method to the straight-line method for the depreciation of metal mold that are included in “tools, furniture and fixtures” in property, plant and equipment. This change had the effect of decreasing the operating loss in Japan by 47 million yen compared with the previous depreciation method.

Overseas sales

First three months ended June 2009 (April 1, 2009 – June 30, 2009)

(million yen)

| | North America | Asia | Other regions | Total |
|--|---------------|-------|---------------|--------|
| I. Overseas sales | 3,060 | 1,896 | 67 | 5,024 |
| II. Consolidated sales | - | - | - | 20,474 |
| III. Share of overseas sales in total consolidated sales (%) | 14.9 | 9.3 | 0.3 | 24.5 |

Notes:

1. Countries and regions are classified according to geographical proximity.
2. Countries and regions outside Japan are broken down into the following geographical areas:
 - 1) North America: United States, Canada
 - 2) Asia: Thailand, China, S. Korea, India, Taiwan, Malaysia
 - 3) Other regions: Brazil, South Africa, Mexico
3. Overseas sales refer to sales posted by the Company and its consolidated subsidiaries in countries and regions outside Japan.

Segment information

Additional information

Starting with the first quarter of the fiscal year ending March 31, 2011, “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, March 31, 2008) have been applied.

1. Overview of reportable segment information

Segments used for financial reporting are the constituent units of SHIROKI for which separate financial information is available and for which the board of directors performs regular reviews for the purposes of determining the distribution of resources and evaluating results of operations.

The manufacture and sale of automotive components is the primary business of SHIROKI. Operations in Japan are conducted by SHIROKI and overseas operations are conducted by SHIROKI North America, Inc. in the United States, GUANGZHOU SHIROKI CORP. in China and SHIROKI THAILAND CO., LTD. in Thailand. Each overseas subsidiary is an independent operating unit that determines its own comprehensive regional strategies for products that are manufactured and sold and conducts its own business operations.

Consequently, SHIROKI has four geographic segments based on manufacturing and sales operations: Japan, US, China and Thailand. In Japan, the SHIROKI Group manufactures and sells train car seats and other products in addition to automotive components.

2. Information about sales and income (loss) by reportable segments

First three months ended June 2010 (April 1, 2010 – June 30, 2010)

(million yen)

| | Japan | US | China | Thailand | Total |
|--|--------|-------|-------|----------|--------|
| Net sales | | | | | |
| (1) (of which to outside customers) | 21,817 | 5,411 | 1,870 | 1,218 | 30,317 |
| (2) (of which inter-segment and transfers) | 425 | 5 | 0 | 22 | 453 |
| Total | 22,243 | 5,416 | 1,871 | 1,240 | 30,771 |
| Segment income | 947 | 203 | 408 | 157 | 1,716 |

3. Reconciliation of difference between total income (loss) for reportable segments and in quarterly consolidated statement of income (Item concerning adjustment for difference)

(million yen)

| Income | Amount |
|--|--------|
| Total for reportable segments | 1,716 |
| Intersegment eliminations | 123 |
| Operating income on quarterly consolidated statement of income | 1,839 |

4. Reportable segment information concerning impairment losses or goodwill amortization:

There was no significant impairment loss or goodwill amortization.

(5) Notes on significant change in shareholders' equity: None

4. Supplementary Information
Consolidated sales breakdown

(million yen)

| Account | First three months ended June 2009 (April 1, 2009 – June 30, 2009) | | First three months ended June 2010 (April 1, 2010 - June 30, 2010) | | YoY Change |
|------------------------------|---|------------------|---|------------------|---------------|
| | Amount | Vs. total (%) | Amount | Vs. total (%) | |
| (Breakdown by product) | | | | | |
| Seat recliner, seat adjuster | 6,766 | 33.0 | 11,200 | 37.0 | 4,433 |
| Wind regulator | 6,142 | 30.0 | 9,331 | 30.8 | 3,188 |
| Door sashes | 3,721 | 18.2 | 5,030 | 16.6 | 1,309 |
| Locks and hinges | 1,397 | 6.8 | 1,915 | 6.3 | 517 |
| Moldings | 1,124 | 5.5 | 1,376 | 4.5 | 252 |
| Others | 1,322 | 6.5 | 1,463 | 4.8 | 140 |
| Total | 20,474 | 100.0 | 30,317 | 100.0 | 9,842 |
| (Breakdown by customer) | | | | | |
| TOYOTA MOTOR CORP. | 7,394 | 36.1 | 10,916 | 36.0 | 3,521 |
| TOYOTA BOSHOKU CORP | 3,015 | 14.7 | 5,586 | 18.4 | 2,571 |
| DAIHATSU MOTOR CO., LTD. | 973 | 4.8 | 905 | 3.0 | (67) |
| TOYOTA AUTO BODY Co., Ltd. | 443 | 2.2 | 618 | 2.0 | 174 |
| AISIN SEIKI CO., LTD | 208 | 1.0 | 466 | 1.5 | 257 |
| Others | 726 | 3.5 | 739 | 2.5 | 12 |
| Total Toyota Group | 12,761 | 62.3 | 19,231 | 63.4 | 6,470 |
| NHK SPRING Co., Ltd. | 1,854 | 9.1 | 3,246 | 10.7 | 1,392 |
| SUZUKI MOTOR CORP. | 1,809 | 8.8 | 2,267 | 7.5 | 457 |
| NISSAN MOTOR CO., LTD. | 1,793 | 8.8 | 2,197 | 7.2 | 403 |
| MITSUBISHI MOTORS CORP. | 418 | 2.0 | 663 | 2.2 | 244 |
| Others | 1,837 | 9.0 | 2,710 | 9.0 | 873 |
| Total | 20,474 | 100.0 | 30,317 | 100.0 | 9,842 |

Notes:

1. Foreign currency-denominated sales are converted into yen by using average exchange rates for each period.
2. Includes the following overseas subsidiaries of Toyota Motor Corp.: New United Motor Manufacturing, Inc.; Toyota Motor Manufacturing, Indiana, Inc.; Toyota Motor Manufacturing, Kentucky, Inc.; Toyota Motor Manufacturing, Texas, Inc.; Toyota Motor Engineering & manufacturing North America, Inc.; Toyota Motor Manufacturing, Canada Inc.; Toyota Motor Manufacturing de Baja California, S.de R. L. de C.V.; Toyota Motor Thailand Co., Ltd.; Tianjin FAW Toyota Motor Co., Ltd. and Guangzhou Toyota Motor Co., Ltd.
3. Includes the following overseas subsidiaries of Toyota Boshoku Corporation: Total Interior Systems-America, LLC; TRIM MASTERS, INC.; Toyota Boshoku America, Inc.; TB DE MEXICO, S.A. DE C.V.; ARST (Thailand) Co., Ltd.; Feng'ai (Guangzhou) Automotive Seat Parts Co., Ltd. and Tianjin Feng'ai Automotive Seat Parts Co., Ltd.
4. Includes the following overseas subsidiaries of AISIN SEIKI CO., LTD.: AISIN U.S.A. MFG., INC.; AISIN CANADA, INC. and AISIN TIANJIN BODY PARTS CO., LTD.
5. Includes NHK Spring Co., Ltd. overseas subsidiary NHK of America.
6. Includes the following overseas subsidiaries of Mitsubishi Motors Corp.: Mitsubishi Motors North America, Inc. and Mitsubishi Motors Thailand Company Limited.
7. Includes the following overseas subsidiaries of Nissan Motor Co., Ltd.: Dongfeng Nissan Motor Co., Ltd.; Nissan (China) Investment Co., Ltd.; Siam Nissan Automobile Co., Ltd. and Nissan North America, Inc.

Supplementary data for the first three months of the fiscal year ending March 2011

Consolidated

1. Performance in the first three months and fiscal year outlook

(million yen, %)

| | FY10 | | FY11 | | Change | | FY11 (forecast) | | Change vs. FY10 | |
|---------------------------------------|----------------------|-------|----------------------|-------|--------|------|-----------------|-------|-----------------|-------|
| | (First three months) | | (First three months) | | Amount | Pct. | | | Change vs. FY10 | |
| | | | | | | | | | Amount | Pct. |
| Net sales | 20,474 | 100.0 | 30,317 | 100.0 | 9,842 | 48.1 | 120,000 | 100.0 | 8,075 | 7.2 |
| Operating income (loss) | (1,488) | (7.3) | 1,839 | 6.1 | 3,328 | - | 5,800 | 4.8 | 3,119 | 116.3 |
| Ordinary income (loss) | (1,502) | (7.3) | 1,669 | 5.5 | 3,172 | - | 5,500 | 4.6 | 3,299 | 150.0 |
| Net income (loss) (for the period) | (1,456) | (7.1) | 1,093 | 3.6 | 2,550 | - | 7,500 | 6.3 | 5,175 | 222.7 |

2. Increase in fiscal year forecast

(million yen)

| | FY11 (forecast) | | | Reasons for revision |
|--------------------------------|-----------------------------|----------|------------|---|
| | Previous forecast (5/13) | Forecast | Difference | |
| Net sales | 111,700 | 120,000 | 8,300 | <ul style="list-style-type: none"> •Higher productivity due to consolidation of production activities in Japan •Due to switch to single shift, fixed working time production line |
| Operating income | 3,400 | 5,800 | 2,400 | |
| Ordinary income | 3,200 | 5,500 | 2,300 | |
| Net income (for the period) | 6,200 | 7,500 | 1,300 | |

3. Sales by product category

(million yen, %)

| | FY10 | | FY11 | | Change | |
|------------------------------|----------------------|--------------|----------------------|--------------|--------------|-------------|
| | (First three months) | | (First three months) | | Amount | Pct. |
| | | | | | | |
| Seat recliner, seat adjuster | 6,766 | 33.0 | 11,200 | 37.0 | 4,433 | 65.5 |
| Wind regulator | 6,142 | 30.0 | 9,331 | 30.8 | 3,188 | 51.9 |
| Door sashes | 3,721 | 18.2 | 5,030 | 16.6 | 1,309 | 35.2 |
| Locks and hinges | 1,397 | 6.8 | 1,915 | 6.3 | 517 | 37.1 |
| Moldings | 1,124 | 5.5 | 1,376 | 4.5 | 252 | 22.4 |
| Others | 1,322 | 6.5 | 1,463 | 4.8 | 140 | 10.7 |
| Total | 20,474 | 100.0 | 30,317 | 100.0 | 9,842 | 48.1 |

4. Reasons for increase/decrease in ordinary income

(year-on-year comparison) (million yen)

| Factors | Amount |
|--|--------------|
| Positive factors | |
| •Changes in operating rates | 2,701 |
| •Reduction in cost of sales | 396 |
| Cost of materials | 122 |
| Labor expenses | 274 |
| •Decrease in cost of retirement benefits | 167 |
| •Others | 448 |
| Total | 3,712 |
| Negative factors | |
| •Change in selling prices | (540) |
| Total | (540) |
| Net increase in ordinary income | 3,172 |

5. Financial condition

(million yen, %)

| | FY10 | FY11 (First three months) | Difference |
|----------------------------|--------|------------------------------|------------|
| Total assets | 79,398 | 79,041 | (357) |
| Net assets | 27,089 | 28,308 | 1,219 |
| Equity ratio (%) | 33.9 | 35.6 | 1.7 |
| Net assets per share (yen) | 303.72 | 317.22 | 13.50 |

6. Selected financial data

| | FY10 (First three months) | FY11 (First three months) | Change | FY11 (forecast) | Change from FY10 |
|--|------------------------------|------------------------------|--------|-----------------|------------------|
| Net income per share (yen) | (16.44) | 12.34 | 28.78 | 84.62 | 58.40 |
| Shares issued (thousand shares) | 89,003 | 89,003 | - | 89,003 | - |
| Consolidated/ Non-consolidated ratio | | | | | |
| Net sales | 1.32 times | 1.39 times | - | - | - |
| Ordinary income | - | 2.34 times | - | - | - |
| Employees at end of period (except temporary workers) | 3,420 | 3,381 | (39) | - | |

7. Segment

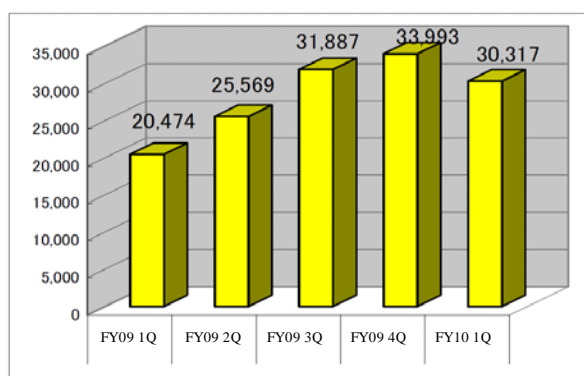
(million yen)

| | Reportable segments | | | | | Total |
|----------------|---------------------|-------|-------|----------|-----------|--------|
| | Japan | US | China | Thailand | Sub-total | |
| Net sales | 22,243 | 5,416 | 1,871 | 1,240 | 30,771 | 30,771 |
| Segment income | 947 | 203 | 408 | 157 | 1,716 | 1,716 |

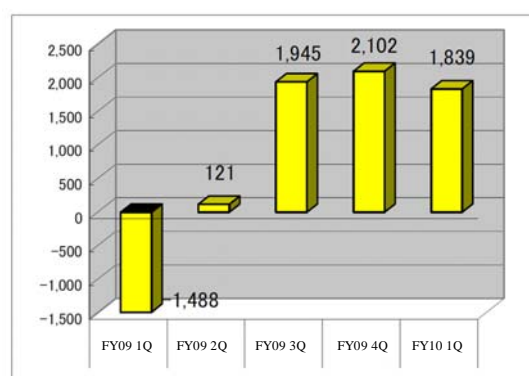
*Reconciliation of difference between total income (loss) for reportable segments and in quarterly consolidated statement of income
(million yen)

| Income | Amount |
|--|--------|
| Total for reportable segments | 1,716 |
| Intersegment eliminations | 123 |
| Operating income on quarterly consolidated statement of income | 1,839 |

Net income



Operating income



8. Five-year financial summary

(million yen, %)

| | FY07 | | FY08 | | FY09 | | FY10 | | FY11 (forecast) | |
|-------------------------|---------|-------|---------|-------|---------|-------|---------|-------|-----------------|-------|
| Net sales | 133,509 | 100.0 | 143,557 | 100.0 | 123,425 | 100.0 | 111,924 | 100.0 | 120,000 | 100.0 |
| Operating income (loss) | 3,182 | 2.4 | 5,058 | 3.5 | (31) | 0.0 | 2,680 | 2.4 | 5,800 | 4.8 |
| Ordinary income (loss) | 3,189 | 2.4 | 3,931 | 2.7 | (773) | (0.6) | 2,200 | 2.0 | 5,500 | 4.6 |
| Net income (loss) | 1,612 | 1.2 | 2,907 | 2.0 | (2,190) | (1.8) | 2,324 | 2.1 | 7,500 | 6.3 |
| Capital expenditures | 7,153 | | 6,849 | | 6,631 | | 5,439 | | 3,620 | |
| Depreciation | 5,549 | | 6,097 | | 6,014 | | 6,029 | | 5,679 | |
| Dividend per share | 4.0 yen | | 4.5 yen | | 2.0 yen | | 2.0 yen | | 3.0 yen | |

(Reference)

Non-consolidated

1. Performance in the first three months and fiscal year outlook

(million yen, %)

| | FY10 | | FY11 | | Change | | FY11 (forecast) | | Change vs. FY10 | |
|---------------------------------------|----------------------|-------|----------------------|-------|--------|------|-----------------|-------|-----------------|-------|
| | (First three months) | | (First three months) | | Amount | Pct. | | | Amount | Pct. |
| Net sales | 15,465 | 100.0 | 21,749 | 100.0 | 6,284 | 40.6 | 88,000 | 100.0 | 4,095 | 4.9 |
| Operating income (loss) | (1,468) | (9.5) | 784 | 3.6 | 2,252 | - | 2,600 | 3.0 | 2,344 | 915.6 |
| Ordinary income (loss) | (1,425) | (9.2) | 713 | 3.3 | 2,139 | - | 3,200 | 3.6 | 1,933 | 152.6 |
| Net income (loss) (for the period) | (1,374) | (8.9) | 256 | 1.2 | 1,631 | - | 5,700 | 6.5 | 4,023 | 239.9 |

2. Five-year financial summary

(million yen, %)

| | FY07 | | FY08 | | FY09 | | FY10 | | FY11 (forecast) | |
|-------------------------|---------|-------|---------|-------|---------|-------|--------|-------|-----------------|-------|
| Net sales | 100,928 | 100.0 | 105,343 | 100.0 | 89,997 | 100.0 | 83,905 | 100.0 | 88,000 | 100.0 |
| Operating income (loss) | 2,137 | 2.1 | 2,376 | 2.3 | (1,686) | (1.9) | 256 | 0.3 | 2,600 | 3.0 |
| Ordinary income (loss) | 2,790 | 2.8 | 2,155 | 2.0 | (1,360) | (1.5) | 1,267 | 1.5 | 3,200 | 3.6 |
| Net income (loss) | 1,031 | 1.0 | 1,331 | 1.3 | (3,856) | (4.3) | 1,677 | 2.0 | 5,700 | 6.5 |