

January 14, 2009

To All Stakeholders:

SHIROKI CORPORATION
Representative Director and President: Shunichiro Ijichi
Stock Code: 7243
Stock Exchange Listing:
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Notice of Revision in Forecast

SHIROKI Corporation has revised the forecasts announced on November 4, 2008 for the fiscal year ending in March 2009 (April 1, 2008 – March 31, 2009) as follows because of recent trends in operating results and other reasons.

1. Revised forecasts for fiscal year ending on March 31, 2009

(1) Consolidated forecast

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	142,000	3,500	3,200	1,900	21.43
Revised forecast (B)	124,000	0	(1,100)	(800)	(9.02)
Difference (B-A)	(18,000)	(3,500)	(4,300)	(2,700)	(30.45)
Pct. change (%)	(12.7)	(100.0)	—	—	—
(Ref.) Previous fiscal year	143,557	5,058	3,931	2,907	32.77

(2) Non-consolidated forecast

(Million yen)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share (yen)
Previous forecast (A)	106,000	1,000	1,700	400	4.51
Revised forecast (B)	92,500	(2,200)	(2,200)	(2,300)	(25.93)
Difference (B-A)	(13,500)	(3,200)	(3,900)	(2,700)	(30.44)
Pct. change (%)	(12.7)	—	—	—	—
(Ref.) Previous fiscal year	105,343	2,376	2,155	1,331	15.01

2. Reasons for revisions

SHIROKI has revised its forecasts for the current fiscal year primarily because of a large reduction in production by automobile manufacturers, which are the users of SHIROKI products, and a revision in the foreign exchange rate used for the forecasts.

SHIROKI has revised its assumption for the fourth quarter exchange rate from 100 yen to 92 yen to the U.S. dollar.

Cautionary statement regarding forecasts of operating results and special notes

Forward-looking statements, including forecasts regarding future performance, in these materials are based on judgments made in accordance with certain assumptions and on the basis of information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of reasons.