

April 24, 2009

To All Stakeholders:

SHIROKI CORPORATION
Representative Director and President: Shunichiro Ijichi
Stock Code: 7243
Stock Exchange Listing:
Tokyo Stock Exchange, First Section, Nagoya Stock Exchange, First Section
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Notice of Impairment Charge against Affiliate Shares

Shiroki Corporation hereby provides notice that it has become necessary to record an impairment charge against our interest in an affiliate within our non-consolidated earnings results for the year ended March 2009 (April 1, 2008 to March 31, 2009).

Because this affiliate impairment charge is a disposition that is particular to our non-consolidated earnings results, this will not have any affect on our consolidated earnings results.

1. About the affiliate impairment charge

Because of the deteriorating business results of our consolidated subsidiary, Shiroki North America Inc., we believe that it will become necessary to record an affiliate impairment charge as an extraordinary loss.

Affiliate impairment charge for the year ended March 2009

Non-consolidated

(A) Affiliate impairment charge for the fourth quarter of the year ended March 2009 (January 1, 2009 to March 31, 2009) (a-b)	¥1,125 million
(a) Total affiliate impairment charge for the entire year ended March 31, 2009 (April 1, 2008 to March 31, 2009)	¥1,264 million
(b) Total affiliate impairment charge for the first nine months of the year ended March 31, 2009 (April 1, 2008 to December 31, 2008)	¥139 million

Impairment as a percentage of net assets, ordinary income, and net income

	Non-consolidated
(B) Net assets as of March 31, 2008	¥26,537 million
(A÷B×100)	4.2%
(a÷B×100)	4.8%
(C) Ordinary income for the year ended March 31, 2008	¥2,155 million
(A÷C×100)	52.2%
(a÷C×100)	58.7%
(D) Net income for the year ended March 31, 2008	¥1,331 million
(A÷D×100)	84.5%
(a÷D×100)	94.9%

2. Outlook

We are currently compiling our earnings estimates for the year ended March 2009, and if it is determined that these earnings estimates require revision, we will promptly disclose this.