

July 27, 2011

To All Stakeholders:

SHIROKI CORPORATION
Representative Director and President: Takuo Matsui
Stock Code: 7243
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Notice of Establishment of Subsidiary in Indonesia

The Board of Directors of SHIROKI Corporation approved a resolution today to establish a subsidiary in Indonesia.

1. Purpose of establishing a subsidiary

A manufacturing company will be established in Indonesia to meet the expected growth in demand from customers in this country as automobile production in Indonesia grows.

2. Profile of new company

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|-------------------|---|
| (1) Name | PT. SHIROKI INDONESIA |
| (2) CEO | Naoki Hiragushi (currently factory general manager of SHIROKI Corp. (Thailand) Ltd. |
| (3) Location | Bekasi Province, Nishi Java, Indonesia |
| (4) Establishment | September 2011 (tentative) |
| (5) Activities | Manufacture and sale of automotive window regulators and seat components |
| (6) Fiscal year | Ends March 31 |
| (7) Employees | About 70 (estimate for fiscal year 3/2016) |
| (8) Capital | US\$2,500,000 (¥200 million) *1 |
| (9) Shareholder | SHIROKI Corporation (100%) |
| (10) Sales plan | About 170 billion rupiah (about ¥1.5 billion) *2 (estimate for fiscal year 3/2016) |
| (11) Factory | Site: 19,000m ² Building: 5,300m ² (completion in June 2012) |
| (12) Operations | To begin in second half of 2012 |

*1 US\$1 = ¥80

*2 1 rupiah = ¥0.009

3. Effect on results of operations

The establishment of this subsidiary will not have a significant effect on results of operations in the fiscal year ending on March 31, 2012.