

July 28, 2023
Toyota Boshoku Corporation
AISIN Corporation
AISIN SHIROKI Corporation

Notice Regarding Share Purchase Agreement of PT. SHIROKI INDONESIA

Toyota Boshoku Corporation (President: Masayoshi Shirayanagi; hereinafter referred to as “Toyota Boshoku”), AISIN SHIROKI Corporation (President: Toshio Tanaka; hereinafter referred to as “AISIN SHIROKI”), a subsidiary of AISIN Corporation (President: Moritaka Yoshida; hereinafter referred to as “AISIN”), transferred part of the shares of PT. SHIROKI INDONESIA (hereinafter referred to as “SID”) a subsidiary of AISIN SHIROKI to TOYOTA BOSHOKU ASIA CO., LTD. (hereinafter referred to as “TBAS”), a subsidiary of Toyota Boshoku, signed Share Purchase Agreement to make SID a subsidiary of TBAS.

First, in November 2023, TBAS will acquire 80% of SID’s shares from AISIN SHIROKI, and then plan to acquire the remaining 20% of the shares by the end of 2025 to make it a wholly owned subsidiary. This matter will be implemented on the condition that the necessary procedures and responses are completed in each country.

[Remarks] News Release on October 25, 2022

[Notice Regarding Transfer of Overseas Subsidiaries, Which Manufacture Automotive Seat Frame Mechanism Parts](#)

<Outline of SID>

1. Name : PT. SHIROKI INDONESIA
2. Location : Kawasan Greenland International Industrial Center (GIIC) Block AA No.18, Kota Deltamas, Desa Sukamahi, Kecamatan Cikarang Pusat, Kabupaten Bekasi 17530 Indonesia
3. Representative : President, Director; Osamu Ando
4. Capital : 29,900,000 USD
5. Area : Land 18,561 m², Building 12,442 m²
6. Products : Seat recliners, Seat adjusters, etc.
7. Employees : Approx. 308 (As of March 31, 2023)