

August 31, 2023
Toyota Boshoku Corporation
AISIN Corporation
AISIN SHIROKI Corporation

Notice Regarding Share Purchase Agreement of SHIROKI AUTOMOTIVE INDIA PVT. LTD.

Toyota Boshoku Corporation (President: Masayoshi Shirayanagi; hereinafter referred to as “Toyota Boshoku”), AISIN SHIROKI Corporation (President: Toshio Tanaka; hereinafter referred to as “AISIN SHIROKI”), a subsidiary of AISIN Corporation (President: Moritaka Yoshida; hereinafter referred to as “AISIN”), transferred part of the shares of SHIROKI AUTOMOTIVE INDIA PVT. LTD. (hereinafter referred to as “SAI”) a subsidiary of AISIN SHIROKI to TOYOTA BOSHOKU ASIA CO., LTD. (hereinafter referred to as “TBAS”), a subsidiary of Toyota Boshoku, signed Share Purchase Agreement to make SAI a subsidiary of TBAS.

First, in January 2024, TBAS will acquire 80% of SAI's shares from AISIN SHIROKI, and then plan to acquire the remaining 20% of the shares by the end of 2025 to make it a wholly owned subsidiary. This matter will be implemented on the condition that the necessary procedures and responses are completed in each country.

[Remarks] News Release on October 25, 2022

[Notice Regarding Transfer of Overseas Subsidiaries, Which Manufacture Automotive Seat Frame Mechanism Parts](#)

<Outline of SAI>

1. Name : SHIROKI AUTOMOTIVE INDIA PRIVATE LIMITED
2. Location : Unit No. 108, 1st Floor, Suncity Success Tower,
Golf Course Ext. Road, Sector-65, Gurugram, Haryana 122005 India
3. Representative : President, Director; Naoki Hiragushi
4. Capital : 248,500 INR
5. Area : Land 19,181 m², Building 11,502 m²
6. Products : Seat recliners, Seat adjusters, etc.
7. Employees : Approx. 613 (As of March 31, 2023)